

BTTAD LTD Finance Report for the year ending 31st December, 2018

- 1 The accounts for the membership side of the organisation are attached to this report. The result on the face of it is not good as we made an overall loss of £1447 compared to the previous year's small profit of £391. That said, there were some encouraging signs: the Grand Prix competitions run by Dave Cochrane, resulted in a surplus for the year of £714 compared to the previous year's £696. On the expenditure front, there was an increase in Committee expenses (relating to competitions and membership services) due primarily to more one-off meetings taking place; we incurred £1680 (a 50% contribution) to the creation of the new website; but as can be seen from the figures, the National Championships lost a lower amount of £981 compared to £1183 in 2017. With regards to the 2018 National Championships, the increase in entry fees made all the difference to the overall result. Costs are scrupulously monitored and have been kept as low as possible without having a negative effect upon the running of the competition. Thanks are due to Dave Cochrane for running the Grand Prix events which considerably help with the finances of BTTAD Ltd. We have also benefitted greatly from donations from Lloyds Bank totalling £750 during the year. My sincere appreciation to our former Board Member Olivia Coady for arranging these donations.

- 2 The funding from UK Sport for the World Class Programme is not shown in these accounts as they are administered by Table Tennis England under a Service Level Agreement the results of which are recorded on that account on a Financial Year ending 31st March 2019 within the audited accounts of TTE and which will be proposed at the AGM to be held later in the year. The Finance Committee met 3 times during 2018 under the chairmanship of the Treasurer, Mr Robert Geary. Thanks are due to Ms Sam Garey and her colleagues at TTE for their work on behalf of BTTAD Ltd and to our sponsors notably Butterfly for clothing and equipment for the performance programme. Grant monies for the World Class Performance programme are as difficult as ever to come by with pressures being brought to bear on many sports with some losing funding totally. Fortunately BTTAD Ltd has a very robust programme with tight monitoring and we have seen favour from UK Sport with our applications for funding.

Robert Geary

31st January, 2019