

BTTAD LTD Finance Report for the year ending 31st December, 2019

- 1 The accounts for the membership side of the organisation are attached to this report. The result on the face of it is misleading: although we appear to have turned the corner and made a small profit of £392 compared to 2018's loss of £761, the 2019 result was enhanced to a great extent by the Gift Aid claim of £956. We have never before made a claim, but wheels were put in motion during 2019 for this to happen and a claim was duly made in December. There were some encouraging signs during 2019: the Grand Prix competitions run by Dave Cochrane, resulted in a surplus for the year of £1157 compared to £714 in 2018. On the expenditure front, the 50% cost of creating the new website shown in the 2018 accounts, did not have to be repeated. Regrettably, however, the Michael Hawkesworth closed championships incurred a greater loss: rising from £981 in 2018 to £1965 in 2019. The committee responsible for running this competition scrupulously monitor all costs associated with the event and are kept as low as possible without having a negative effect upon the running of the competition. Thanks are due to Dave Cochrane for the running of the Grand Prix series. I am also pleased to report that BTTAD Ltd continues to receive corporate donations from Lloyds Bank thanks to our former board member, Olivia Coady.

- 2 The funding from UK Sport for the World Class Programme is not shown in these accounts as they are administered by Table Tennis England under a Service Level Agreement the results of which are recorded on that account on a Financial Year ending 31st March 2020 within the audited accounts of TTE and which will be proposed at the AGM to be held later in the year. The Finance Committee met 3 times during 2019 under the chairmanship of the Treasurer, Mr Robert Geary. Thanks are due to Ms Sam Garey and her colleagues at TTE for their work on behalf of BTTAD Ltd and to our sponsors notably Butterfly for clothing and equipment for the performance programme.

Grant monies for the World Class Performance programme are as difficult as ever to come by with pressures being brought to bear on many sports with some losing funding totally. Fortunately BTTAD Ltd has a very robust programme with tight monitoring and we have seen favour from UK Sport with our applications for funding.

Robert Geary

7th January 2020